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Vena Energy Clinches Renewable Energy Deal Of The Year In Taiwan For The Yunlin E2 Solar Project At The Annual Triple A Infrastructure Awards 2022

Vena Energy, Asia-Pacific's leading renewable energy company, announced today it has been awarded the Renewable Energy Deal of the Year for the soon-to-be-completed 272 MW Yunlin E2 Solar Project in Taiwan, at the annual The Triple A Infrastructure

Awards 2022. The award recognizes the NT\$7.78 billion term green loan facility for the construction of the largest renewable energy project ever built in Taiwan, supported by a group of banks including DBS Bank (Taiwan), BNP Paribas (Taiwan Branch), Crédit Agricole Corporate and Investment Bank (Taipei Branch), E.Sun Commercial Bank, KGI Bank, MUFG Bank (Taipei Branch) Overseas Chinese Banking Corporation (Taipei Branch) and Standard Chartered Bank (Taiwan) as Mandated Lead Arrangers.



The Yunlin E2 Solar Project currently under construction in Taiwan.

"We are honored to receive the Renewable Energy Deal of the Year for the Yunlin E2 Solar Project, and we are looking forward to delivering this project to our host communities in Taiwan," said Nitin Apte, CEO of Vena Energy. "The strong partnerships that we have fostered with our financial partners enable us to continue take on the climate challenges that is affecting our environment and biodiversity and accelerate the energy transition through the expansion of our renewable energy portfolio across the Asia-Pacific."

The Yunlin E2 Solar Project is built on 300-hectares of reclaimed and disused land off the coast of Taixi Township in Southern Taiwan. The first phase of the project amounting to 134 MW was commissioned in March 2022, with phase two expected to be commissioned at the end of year. Once completed, the Yunlin E2 Solar Project will have a capacity totaling 272 MW, capable of providing over 53,642 households with clean energy annually. Compared to thermal energy generation, the project will also save approximately 262 million tonnes of water while reducing over 185,503 tonnes of greenhouse gas emissions yearly.

DATE

June 14, 2022

FOR GENERAL INQUIRIES

enquiries@venaenergy.com

FOR MEDIA INQUIRIES

Angela Tan

Group Head, Corporate Communications

angela.tan@venaenergy.com

FOR INVESTOR RELATIONS

Juwon Chae

Group Head, Sustainability and Investor Relations

IR@venaenergy.com



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